



**AVSTA:
Budget for FY 2023 – 2024
Presented June 14, 2023**



Budget Trend

<u>Object/Acct #</u>	<u>Class Name</u>	<u>FY 21-22</u>	<u>FYU 22-23</u>	<u>FY 23-24</u>
2000	Classified Salaries	7,464,588	7,688,517	8,835,317
3000	Employee Benefits	4,665,282	5,070,543	7,171,851
4000	Supplies	1,753,500	1,785,414	2,104,649
5000	Services	2,167,408	2,106,855	2,009,556
6000	Capital Outlay	1,626,750	1,622,500	2,966,181
7000	Other Outgo	410,347	410,347	486,212
		18,087,875	18,684,176	23,573,766

Employer Benefits, Withholding Trend

CalPERS	23.00%	26.30%	26.68%
OASDI	6.20%	6.20%	6.20%
Medicare	1.45%	1.45%	1.45%
Workers Comp	6.50%	6.50%	6.50%
SUI	1.50%	1.50%	1.50%

BUDGET ASSUMPTIONS AND INFORMATION

Calculations

- * Routes and Drivers assumed at full capacity and staffing levels
- * Field Trips running
- * Employer share of CalPERS increased by 5%

Assumptions

- * 5% Parity increase from JPA effective July 1, 2023
- * Row and Column Step and overhead increased by 3%
- * General overhead expenses increased by 3%
- * Fuels: Diesel, CNG and EV Electricity increased 3%

Challenges & Opportunities

- * Active driver numbers are starting to increase; currently at 60% of full staffing levels
- * Current inflation spike holding amid recession concerns
- * Fuel and maintenance costs are holding at higher levels
- * Capital projects, premises repairs, expansion development continue
- * Bus purchases and fueling/electricity infrastructure.

Antelope Valley Schools Projected Budget Totals FY 23-24

	Budget FY 23-24	AVUHSD	AE ADJ. FINAL CY FIXED COSTS	LSD	AE ADJ. FINAL CY FIXED COSTS	WSD	AE ADJ. FINAL CY FIXED COSTS	
Transit CPM	\$ 1,874,206	\$ 893,044	48%	\$ 664,657	35%	\$ 316,505	17%	100.0%
Special CPM	\$ 5,001,597	\$ 2,779,067	56%	\$ 1,173,141	23%	\$ 1,049,390	21%	100.0%
Transit Labor Cost	\$ 4,067,355	\$ 2,122,888	52%	\$ 1,414,289	35%	\$ 530,177	13%	100.0%
Special Labor Cost	\$ 5,001,597	\$ 2,470,595	49%	\$ 1,691,574	34%	\$ 839,428	17%	100.0%
Overhead	\$ 4,861,872	\$ 2,489,306	51%	\$ 1,549,857	32%	\$ 822,710	17%	100.0%
5 Year Plan	\$ 2,966,181	\$ 1,518,701	51%	\$ 945,553	32%	\$ 501,927	17%	100.0%
Other Revenue	\$ 125,000	\$ (61,500)	49%	\$ (42,138)	34%	\$ (21,363)	17%	100.0%
Pass Thru (Bus Aides/Field Trips)	\$ 2,200,000					\$ (125,000)		
Assessments - From Revenue	23,647,808	\$ 12,212,101		\$ 7,396,933		\$ 4,038,774		
Total Expense	\$ 23,897,808	\$ 12,212,101	51.10%	\$ 7,396,933	30.95%	\$ 4,038,774	16.90%	
Difference*	\$ 250,000	\$ -		\$ -		\$ -		